

## Warburg Pincus and Vestar Capital Partners acquire a controlling interest in IAS

Oakland, CA, September 20, 2011 – [Warburg Pincus](#) and [Vestar Capital Partners](#), two leading global private equity firms, today announced they acquired joint control of transportation industry technology firm [IAS](#)® (International Asset Systems). Pritzker family business interests will retain a significant equity stake in the company. The current management team will continue to lead IAS. Terms of the transaction were not disclosed.

Paul Crinks, IAS Chief Executive Officer, said: “This investment by two such respected private equity firms represents a vote of confidence in IAS’s business today and its potential to deliver even greater value to our present and future customers. We are excited about the possibilities this strategic partnership will bring as we continue to expand our services.”

Clients will continue to use the IAS platform and services to more economically manage assets, processes and events across complex extended transport networks. This investment provides IAS the opportunity to enhance its solutions, extend coverage, and address broader industry needs.

“IAS has developed tremendous expertise in delivering equipment management solutions to the world’s leading ocean carriers and container leasing companies and is well-positioned to continue to solve important operational efficiency issues facing the global trade and shipping industry,” said David Coulter, Managing Director of Warburg Pincus. “We look forward to partnering with Paul and the rest of the IAS team and building on the company’s success.”

“In keeping with our philosophy of backing superior management, and investing in companies with innovative solutions for today and the future, we are delighted to be working with the IAS team as the company enters its next phase of growth and development,” said Sander Levy, Managing Director of Vestar Capital Partners. “IAS has long been an advocate for facilitating greater visibility, control and optimization of assets. As the supply chain becomes more globally connected, we envision the IAS network and portfolio of services will be in even greater need. Our investment will help IAS meet this demand.”

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**About IAS**

Founded in 1998, IAS has pioneered the development of cloud computing solutions to improve operational and process efficiencies within the global cargo container shipping and intermodal transport industries. The IAS platform connects thousands of trading partners in more than 70 countries, including major ocean carriers, logistics service providers, equipment lessors, road, rail and intermodal carriers, marine and intermodal terminals, and equipment repair depots.

IAS solutions, quickly implemented and immediately beneficial, can be operated as turnkey web-native applications, as integrated extensions of a client's transportation management system, or as completely customized solutions. IAS allows parties in the network to interact seamlessly, transact routine business at a lower cost, gain first and last mile visibility of their cargo container status from origin to destination, and optimize the inland intermodal process.

[www.interasset.com](http://www.interasset.com)

**About Warburg Pincus**

Warburg Pincus is a leading global private equity firm. The firm has more than \$30 billion in assets under management. Its active portfolio of more than 125 companies is highly diversified by stage, sector and geography. Warburg Pincus is a growth investor and an experienced partner to management teams seeking to build durable companies with sustainable value. Founded in 1966, Warburg Pincus has raised 13 private equity funds which have invested more than \$35 billion in equity in over 650 companies in more than 30 countries. The firm is headquartered in New York with offices in Amsterdam, Beijing, Frankfurt, Hong Kong, London, Luxembourg, Mauritius, Mumbai, San Francisco, Sao Paulo and Shanghai. For more information, please visit [www.warburgpincus.com](http://www.warburgpincus.com).

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**About Vestar Capital Partners**

Vestar Capital Partners is a leading international private equity firm specializing in management buyouts and growth capital investments with \$7 billion in assets under management. The firm

targets companies in the U.S. and Europe in five key industry sectors: consumer/services, diversified industries, healthcare, media/communication, and financial services. Vestar invests and collaborates with incumbent management teams, family owners, or corporations in a creative, flexible and entrepreneurial way to build long-term franchise and enterprise value. Since the firm's founding in 1988, the Vestar funds have completed more than 65 investments in companies with a total value of more than \$30 billion.

[www.vestarcapital.com](http://www.vestarcapital.com)