

FOR IMMEDIATE RELEASE

IAS® EquipmentRepair Redesigned to Provide Customers Advanced Features for Accessing High Quality M&R Data

OAKLAND, California – May 1, 2010 – As part of a commitment to continually improve services and help its customers to improve their equipment utilization, International Asset Systems (IAS) has released a new version of its EquipmentRepair solution. IAS EquipmentRepair 3.0 is a Software-as-a-Service (SaaS) solution that facilitates the M&R approval process, allows equipment owners to track, control and reduce Maintenance and Repair (M&R) costs and increase productivity and efficiency. IAS EquipmentRepair is the most widely used, widely connected M&R application in the industry.

Each year IAS processes hundreds of thousands of container and chassis repair estimates for numerous leading shipping lines and leasing companies. The new version of EquipmentRepair provides a more advanced and flexible interface leading to improved data accuracy, increased equipment utilization, faster and smarter business decisions and improved communications and customer service.

IAS completely rebuilt EquipmentRepair 3.0 from the ground up to be feature-rich and intuitive. The new system leverages new technology advancements and is faster in terms of system response and streamlined workflow. Some of the enhancements that will be available in EquipmentRepair 3.0 include:

- Real-time data validation enabling improved estimate accuracy – IAS validates and organizes critical M&R information ensuring that equipment owners and M&R service providers are using accurate data.
- Errors are highlighted in real-time and may be corrected instantly when entering data online - preventing submission of bad data and eliminating delays in error correction.
- Quick-previews allows for instant viewing of estimate line items, estimate history, survey requests and more.
- Configurable views suit users' specific workflows and increase efficiency and custom filters allow users' quick and easy access to specific criteria.
- Columns can be added, removed, dragged and dropped based on what the user needs to see. Custom views can be saved to re-use instantly everyday.
- Advanced reporting enables faster results both within the browsers through customer views and through the more tradition reporting function.
- Report parameters may be changed instantly and may be exported to PDF, Microsoft Excel, Microsoft Word, CSV Text File or even Flash with full formatting.

Making the cutover and deployment truly seamless, IAS EquipmentRepair 3.0 includes full online help with help text, step-by-step visual guides and demonstration videos.

About IAS

International Asset Systems (IAS) is the world's leading provider of Software-as-a-Service applications for participants in the intermodal transport chain. The company's suite of services links participants and their customers through a single connection, including ocean carriers, stack train operators, logistics providers, lessors and trucking companies, delivering real-time data that enables them to track, interchange, repair, manage and street turn equipment on demand. The result is greater asset utilization, reduced operating costs and more responsive customer service. IAS is privately held with headquarters in Oakland, California, and additional offices in Chicago, Illinois; Hong Kong; Nice, France; and London, UK.

Additional information can be obtained at www.interasset.com.

###