

IAS Acquires Full Interest in Joint Venture Company

Purchase gives IAS sole ownership of DispatchManager, the industry's first web-based service that automates drayage management

OAKLAND, California – January 21, 2009 – International Asset Systems announced today that it has acquired full interest in IAS-Trinium, a joint venture entity established in 2007 with Southern California-based Trinium Technologies, a leading provider of software solutions for the intermodal trucking industry. The combined venture created DispatchManager, the intermodal industry's first web-based system for connecting originators of drayage service orders with their trucking partners to manage drayage.

The acquisition follows the recent adoption of DispatchManager by leading operators including DHL Global Forwarding, NYK Line and others. DispatchManager enables companies to facilitate and manage the entire dray dispatch process via the web, from originator work order generation to trucking company acceptance, including tracking assessorial details, providing proof-of-deliveries, reporting and invoicing.

"DispatchManager is a strategic addition to our suite of web-based intermodal services and enables us to help drayage originators including ocean carriers, 3PLs, BCOs and IMCs increase profitability by lowering their operating costs," noted Paul Crinks, IAS chief executive officer. "And it sets the stage for our clients to achieve further cost reduction and revenue generation through integration with our other services that provide access to a broader network of equipment and transport options. DispatchManager shares the same web-based technology and global support infrastructure with companion IAS services, making the transition entirely seamless to IAS clients."

DispatchManager expands the company's vast network of event-based data connections with intermodal partners including ocean carriers, 3PLs, and trucking companies worldwide to provide first/last mile visibility.

About IAS

International Asset Systems (IAS) is the global leader in providing intermodal web-based applications and brokerage services. IAS connects equipment owners with their partners, vendors and operators of thousands of intermodal facilities worldwide to help them profit more by reducing equipment, transportation and operational costs, increasing booking fulfillment, and achieving greater asset visibility. The company's products can be deployed quickly, enabling clients to realize significant benefits with each transaction, while avoiding costly investments in technology and resources. IAS manages the flow of data between participants across the transport chain, including 3PLs, NVOCCs, IMCs, equipment lessors, trucking companies, repair depots, railroads, terminals, and ocean carriers. www.interasset.com.

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