

International Asset Systems Adds Executives for Product Management and Sales

New team members help fuel IAS's continued global expansion in the container transport industry

OAKLAND, California – May 20, 2008 -- Two experienced transportation and technology executives have joined the International Asset Systems (IAS) management team, the global leader in equipment management services for the container transport industry.

Brian Hibbert, Vice-President of Product Management and Brian Shultz, Vice-President of Sales, Americas, joined the IAS management team in March and April respectively.

Hibbert leads product development and delivery of all IAS software services, and has over 20 years of international experience in the transportation industry spanning product management, professional services, and sales. Previously at Navis LLC, a transportation software provider, Hibbert managed the company's flagship marine terminal systems with over 200 global enterprise customers; and acted as a consultant for Dubai Ports World, APM Terminals, and Hutchinson Ports. Hibbert was also awarded a distinguished Apple Computer Business Design award for the innovative use of technology in the supply chain.

Shultz takes the lead in managing and pursuing relationships with ocean carrier clients and other new business in the Americas, and has over 12 years of international supply chain experience. Shultz also joins IAS from Navis LLC, where he was responsible for sales in emerging markets including rail, inland transportation, and logistics service providers. Prior to Navis, Shultz held management positions in supply chain management and telecommunications. Throughout his career, Shultz has consulted for and sold to numerous multinational manufacturing, retail and logistics companies including Motorola, Target, Dell and BNSF.

Paul Crinks, IAS's Chief Executive Officer, said the new management appointments are part of IAS's continuing strategy to become the leading operating platform for container asset management. "We are excited to have their experience and ideas to help achieve our goals and provide superior client service." Crinks said. "Their addition to the team demonstrates our continued commitment to delivering the best solutions to our customers."

About IAS

International Asset Systems (IAS) is the world's leading provider of Software-as-a-Service applications for participants in the intermodal transport chain. The company's suite of services links participants and their

trading partners through a single data connection via the Internet, including ocean carriers, stack train operators, intermodal marketing companies (IMCs), logistics providers, lessors and trucking companies; delivering real-time data that enables them to track, interchange, repair, lease, dispatch, manage and street turn equipment on demand. The result is greater asset utilization, reduced operating costs and more responsive customer service. IAS is privately held with headquarters in Oakland, California, and additional offices in Oakbrook, Illinois; Hong Kong, China; and Nice, France. www.interasset.com

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