

IAS Establishes South American Representation for its Global Container Exchange Service

South American carriers, container lessors and third-party logistics providers (3PLs) can now benefit from InterChange for container imbalance management

SÃO PAULO, Brazil – April 24, 2007 -- International Asset Systems (IAS), the global leader in data-enabled solutions for equipment management and tracking in the container transport industry, has added a South American representative for its fast-growing InterChange international container exchange service. IAS made the announcement at the Intermodal South America 2007 event in São Paulo, held April 24-26.

The new representative is MoreContainers Chile Ltda. of Valparaiso, Chile. Earlier this year IAS also acquired representatives in the UK, Australia and Korea, and by mid-2007, will more than double its InterChange staff over 2006 levels. The global expansion is in response to growing international demand for container interchanges to correct worldwide equipment imbalances.

InterChange is a brokerage service provided by IAS, which matches clients' surplus containers with other customers' equipment deficits. Industry sources, for example, report that empty containers often accumulate at the port at Santos, Brazil. If a container operator has too many boxes in Santos and not enough in Shanghai, another customer with a need for empty containers in Santos can use InterChange to gain access to the first customer's boxes and carry them loaded to Shanghai.

The savings are significant. Repositioning costs from Brazil to Asia or Europe can average more than US\$600; at that rate, container operators can save over US\$500 per box by using the IAS InterChange service.

Says Cristian Duco of MoreContainers Chile, "We see a great need for this service in South America. Equipment imbalances are a significant problem for carriers and other container operators here, and they will welcome the convenience and savings

that can be achieved. We believe InterChange offers great value for the intermodal transportation industry in South America.”

Worldwide, the practice of imbalance management is growing. IAS has identified an emerging trend among carriers, container lessors and third-party logistics providers (3PLs) who need to increase container utilization and are turning to imbalance management specialists. IAS’ InterChange business grew by 64% in 2006, and its customer base increased by 23%.

“There’s real value in using a broker to address imbalance management, and container operators are recognizing that,” says Heidi Regier, director of the IAS InterChange business. “A broker provides a large range of options in equipment and locations. A broker also connects carriers to a much bigger pool of operators who can either take equipment or provide it. From the response we’re getting, it’s clearly an idea whose time has come.”

MoreContainers Chile may be reached at InterChange_SAM@interasset.com.

About IAS: www.interasset.com

Founded in 1998, International Asset Systems is the global leader in data-enabled solutions for equipment management and tracking in the container transport industry. Through innovative management applications and Web-based services, IAS enables participants throughout the transport chain to increase container visibility, improve asset utilization, lower operating costs and improve customer service. IAS offers a management team with extensive experience in the container transportation industry. IAS’s operational headquarters are in Oakland, California, with additional offices in Chicago, Illinois; Hong Kong; Aarhus, Denmark; Jaipur, India; Nice, France; and London, UK.

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For More Information Contact :

Jennifer Bronson, Bronson Communications, 415-458-2874 (office) 415-602-1146 (mobile) jennifer@bronsoncommunications.com

Additional information can be obtained at www.interasset.com