

What's behind a number?

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## REZ-1 acquires cloud-based logistics solutions provider

REZ-1, Inc., a provider of asset management, equipment reservation, billing and reload services to the domestic intermodal industry, has agreed to purchase cloud-based logistics and transportation management solutions provider International Asset Systems.

BY BEN MEYER | FRIDAY, JULY 22, 2016

REZ-1, Inc. has agreed to purchase cloud-based logistics and transportation management solutions provider International Asset Systems (IAS), according to a statement from the company.

A subsidiary of intermodal equipment lessor Direct Chassis Link Inc. (DCLI) headquartered in Wellesley, Mass., REZ-1 provides asset management, equipment reservation, billing and reload services to the domestic intermodal industry.

Founded in 1998, Oakland, Calif.-based IAS serves global transportation providers, focusing on first- and last-mile landside movement for logistics service providers, motor carriers, ocean carriers, railroads and equipment lessors.

IAS client service centers in Chicago and Hong Kong perform network deployment and provide customer support, including IAS Equipment, a streamlining maintenance and repair workflow; IAS Dispatch, which connects freight forwarders, 3PLs and ocean carriers to their service providers for real time first- and last-mile shipment visibility; and IAS ChassisManager, which enables intermodal equipment providers to track and bill third party usage of their assets.

REZ-1 said it expects the complimentary service offerings and technologies of IAS to allow the combined company to broaden and improve service offerings for customers of both firms.

Financial terms of the deal were not disclosed.

"Bringing IAS and REZ-1 together under the DCLI umbrella advances our strategy of combining assets with related services and technology," DCLI Chief Executive Officer Bill Shea said of the deal. "This acquisition broadens and deepens how we can serve existing and future customers in several dimensions - by market segment, business need and geography."

"IAS applications and technology standardize and streamline key processes such as transport order tendering, carrier compliance, optimization, visibility, billing, and M&R," said Marie Colbert, president and CEO of REZ-1. "IAS has connected a global community of thousands of service providers such as motor carriers, repair vendors, terminals, and freight stations through data integration, web and mobile applications. This powerful combination of technology and network enables us to expand our offerings and better serve our customers."

"IAS is thrilled to become part of the REZ-1 organization," added IAS CEO Paul Crinks. "Our complementary services and customer base make the IAS platform a natural fit and highly additive to the combined business. Our customers will benefit from the expanded offerings and intermodal expertise that REZ-1 provide."

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