

REZ-1 Acquires International Asset Systems

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WELLESLEY, Mass. and OAKLAND, Calif., July 21, 2016 (GLOBE NEWSWIRE) -- REZ-1, Inc., a leading provider of asset management, equipment reservation, billing and reload services to the domestic intermodal industry, has announced the acquisition of International Asset Systems (IAS), a leader in cloud-based solutions for global logistics and transportation management. IAS serves providers of global transportation, focusing on first- and last-mile landside movement for logistics service providers, motor carriers, ocean carriers, railroads and equipment lessors.

“IAS applications and technology standardize and streamline key processes such as transport order tendering, carrier compliance, optimization, visibility, billing, and M&R,” said Marie Colbert, President and Chief Executive Officer of REZ-1. “IAS has connected a global community of thousands of service providers such as motor carriers, repair vendors, terminals, and freight stations through data integration, web and mobile applications. This powerful combination of technology and network enables us to expand our offerings and better serve our customers.”

Founded in 1998, IAS client service centers in Chicago and Hong Kong, perform network deployment and provide customer support to its global client base. Its services include IAS Equipment, streamlining maintenance and repair workflow, IAS Dispatch, connecting freight forwarders, 3PLs and ocean carriers to their service providers for real time first- and last-mile shipment visibility. IAS ChassisManager enables intermodal equipment providers to track and bill 3rd party usage of their assets.

“IAS is thrilled to become part of the REZ-1 organization,” commented Paul Crinks, IAS Chief Executive Officer, who continued, “Our complementary services and customer base make the IAS platform a natural fit and highly additive to the combined business. Our customers will benefit from the expanded offerings and intermodal expertise that REZ-1 provide.”

REZ-1 is a subsidiary of Direct Chassis Link Inc. (DCLI), a market-leading lessor of intermodal equipment, with a fleet of over 130,000 units. “Bringing IAS and REZ-1 together under the DCLI umbrella advances our strategy of combining assets with related services and technology,” said Bill Shea, DCLI Chief Executive Officer. “This acquisition broadens and deepens how we can serve existing and future customers in several dimensions — by market segment, business need and geography.”

About REZ-1

Founded in 1994, REZ-1 provides some of North America’s largest and most successful names in the intermodal industry with the technology necessary to effectively manage assets. REZ-1 proudly serves the needs of six Class I Railroads, four of the top 20 Steamship lines, 500+ IMC’s and 3PL companies, and 400+ overland trucking companies. REZ-1’s unique approach combines years of industry knowledge with a

personalized approach, creating a suite of interactive, user-friendly products built for speed and reliability.

For more information, please contact

DCLI Investor Relations
Lee Newitt
3525 Whitehall Park Dr. Suite 400
Charlotte, NC 28273
Phone: (704) 594-3782
lee.newitt@dcli.com

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CONTACT US

Corporate Headquarters

2321 Rosecrans Avenue.
Suite 2200
El Segundo, CA 90245
Phone: (800) 307-6627
Fax: (800) 307-3567

European Headquarters

Nikolaj Plads 6
P.O. Box 1040
Copenhagen, Denmark
Phone: +45 33 77 03 77
Fax: +45 33 12 86 13