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press release
April 9, 2013, 9:53 a.m. EDT

IAS ChassisManager Implements Product Changes and Onboards New Ocean Carrier Partners

ChassisManager Adds Complex Billing Rules for Ocean Carriers and Extends Invoicing and Visibility Functionality



OAKLAND, CA, Apr 09, 2013 (Marketwired via COMTEX) -- International Asset Systems(R) (IAS), the leader in cloud-based solutions for intermodal transportation and global container shipping, announces new developments to the ChassisManager(TM) program at Hampton Roads Chassis Pool (HRCP). ChassisManager, a solution addressing changes in the chassis-provisioning model in the United States, has undergone a significant product update that adds new features, simplified processes, and new ocean carrier functionality.

Additionally, new ocean carrier partners with exception-based billing rules have joined the ocean carriers already using ChassisManager.

Updates to the ChassisManager solution are focused on responding to motor carriers' requests regarding the invoicing data and process. The changes include extending the time period between invoices, introducing new data elements to the chassis trip view screen, and adding payment and adjustment validations. The ChassisManager release also allows ocean carriers to log in and review trips related to their containers.

"HRCP is dedicated to ongoing improvements to the chassis program and these changes are a direct result of customer feedback: they asked and we listened," said Art Ellermann, General Manager of HRCP. "The new HRCP chassis program continues to evolve to meet the needs of our valued motor carrier community as well as our ocean carrier partners."

On April 1, four ocean carriers (OOCL, Cosco, Hyundai, Hanjin) began sending data that determines if a chassis trip should be billed to the ocean carrier or to the motor carrier using the chassis. These ocean carriers join others already using simpler business rules within ChassisManager. Additional ocean carriers are scheduled for onboarding over the next two months. HRCP and IAS have worked closely with the ocean carriers to translate the very complex exception-based billing rules into clear invoicing information in the ChassisManager system. The most recent update to the application provides advanced visibility as to how these moves are being billed.

"This new phase for ChassisManager is focused on polishing the user experience and expanding the user base to include those transportation partners with more complex billing rules," said Christopher Mazza, Senior Vice President of Business Development at IAS.

"The on-the-ground learning opportunities involved in launching this solution and the motor carriers' willingness to help us learn and grow the product has been empowering. These developments make me confident that ChassisManager will be able to meet the continually evolving requirements in the chassis-provisioning market."

Since introduction in August 2012, ChassisManager has provided chassis user registration and administration, event management automation, pre-billing reconciliation, and invoicing. The first customer, HRCP, launched their Option 2 program in November 2012 and brought aboard many ocean carriers who use the Port of Virginia as well as the most active motor carriers in the port community. Both IAS and HRCP anticipate partnering with many more ocean and motor carriers in upcoming months. For a complete list of the features included in the most recent product release, please visit <http://www.interasset.com/release.php>.

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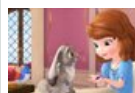
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