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PRESS RELEASE:

IAS Introduces ChassisManager and First Customer, HRCP, Launches Service at Port of Virginia

* Reuters is not responsible for the content in this press release.

Tue Aug 14, 2012 7:12am EDT

NEW YORK, NY and OAKLAND, CA and NORFOLK, VA, Aug 14 (Marketwire) -- International Asset Systems(R) (IAS), the leader in cloud-based solutions for intermodal transportation and global cargo container shipping, announces ChassisManager(TM), a solution for chassis providers to simplify the rental process and maximize asset utilization.


"Ocean carriers continue to rapidly move away from chassis ownership and direct provisioning. In order to ensure a smooth transition from the old ocean carrier provisioning model to the new motor carrier based model, and to ensure a safe, consistent and reliable source of chassis to meet on-going customer demand, a mutually beneficial platform is required. ChassisManager meets this need and is coming to be accepted as the solution that the industry requires," said Christopher Mazza, SVP of Business Development at IAS.


The solution launches in conjunction with the first customer, Hampton Roads Chassis Pool (HRCP), onboarding motor carriers into the new system. The new HRCP model has been established in response to changes in the chassis provisioning model and the desire of HRCP to continually meet their customers' needs.


"We always strive to meet the needs of our customers. As the ocean carriers engage in the new chassis provisioning model we have collaborated with IAS to ensure a safe, seamless and smooth transition. ChassisManager meets the needs of our valued motor carrier partners and provides services to meet their needs as the chassis model changes," said Art Ellermann, GM of HRCP.

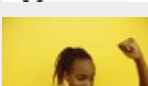
ChassisManager utilizes the IAS cloud infrastructure and InterAsset platform and expands the IAS solution portfolio to include high-level chassis rental functions, such as:

- Chassis user registration and administration - establishes and enforces chassis user acceptance criteria and business rules; integrates with industry-specific insurance compliance clearinghouse.
-- Event management - receives event data from the chassis pools as they

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release and accept equipment; generates exception reports to monitor compliance and to correct errors for improved billing accuracy.

- Pre-billing and invoicing - generates invoices to motor carriers for their use of chassis; stores rates, billing rules, and billable events; integrates with chassis owners' systems; incorporates pre-bill functionality that enables motor carriers to dispute incorrect underlying activity rather than charges on generated invoices.
- Collections - accepts payment using ACH, credit cards or other commonly accepted methods; provides on-line invoice resolution; tracks collection efforts.

This new chassis-sourcing model for the US places chassis provisioning into the hands of the motor carriers who provide and control container transport and delivery. Motor carriers will derive significant benefits by sourcing chassis on a "pay-as-you-go" basis, allowing them to improve revenue on per-trip billing. Chassis users will be able to keep the chassis for multiple moves, which reduces terminal area congestion and pollution and facilitates the re-use and street-turns of ocean carrier equipment. Dry runs and empty legs to return chassis to terminals will be reduced, saving time and money and enabling green transportation goals. Significant operational savings will be derived from process automation, simplified invoice remediation, and real-time availability of rented fleet activity.

About IAS

IAS provides greater visibility, control, and optimization of assets through a collaborative platform uniting the global trade, transportation, and logistics industry. IAS solutions, quickly implemented and immediately beneficial, can be operated as standalone web-native applications or integrated into existing transportation management systems. The IAS platform and solution portfolio create a more valuable network by enabling clients to interact seamlessly, optimizing the inland intermodal process, and lowering the cost of routine business transactions. IAS connects thousands of trading partners including leading ocean carriers, motor carriers, railroads, logistics providers, equipment lessors, repair depots, and terminals, and enables them to increase revenue, margin, and service. The IAS team of transportation experts is dedicated to providing world-class solutions and combines personal, 24/7 service worldwide with one of the intermodal industry's most comprehensive service level agreements. For more information, visit <http://www.interasset.com>.

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