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Private Equity Firms Gain Majority Stake in IAS

Peter T. Leach | Sep 28, 2011 5:10PM GMT
The Journal of Commerce Online - News Story
Intermodal | Technology | Logistics + Economy

IAS CEO says investment will help intermodal technology company expand

Two private equity companies, Warburg Pincus and Vestar Capital Partners, acquired joint control of IAS, a technology company that specializes in the intermodal sector.

Pritzker family business interests, which previously controlled IAS, will retain a significant equity stake in the company. The current management team will continue to lead IAS. Terms of the transaction were not disclosed.

IAS CEO Paul Crinks said the investment would enable the company "to enhance its solutions, extend coverage, and address broader industry needs".

IAS [collects information](#) on about 50,000 container "events," or movements, a day, or about 10 percent of all the containers moving in international trade and uses the data to provide a variety of services for carriers, ports, truckers and railroad companies.

-- Contact Peter T. Leach at pleach@joc.com. Follow him on Twitter [@peterleach](https://twitter.com/peterleach).

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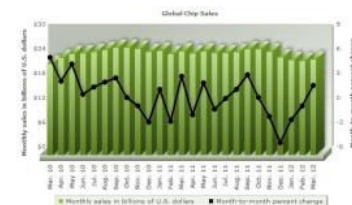
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PETER TIRSCHWELL

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May 21, 2012 3:17PM GMT

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