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INTERNATIONAL ASSET SYSTEMS (IAS)

NEWS RELEASE

IAS REPORTS GROWTH OF INTERCHANGE BUSINESS IN 06

Carriers Gain Visibility beyond their Business Partners

Carriers traditionally have turned first to their alliance partners when looking to reposition surplus containers or acquire additional boxes at locations where they have deficits. But alliance partners often can't accommodate every need, and the back-and-forth discussions can be time-consuming and inefficient.

IAS eliminates the legwork with a constantly updated database that shows where its customers have both too much and too little equipment. Carriers, lessors and 3PLs alert IAS to their needs, and IAS finds a match. IAS also reaches out to customers when they have previously communicated their needs and IAS has either equipment or potential users in their required locations.

Regier says access to a large volume of containers worldwide represents a key reason carriers and others are turning to brokers for interchanges.

"When you're only using alliance partners, you're unnecessarily limiting yourself," she says. "But a broker has a large and varied customer base and can provide lots more opportunities to exchange equipment around the world. A broker has access to both large carriers and also smaller carriers that other carriers might not be working with, but have equipment that can meet their needs."

Greater Efficiency for Carriers, Lessors and 3PLs

The bottom line in equipment management for carriers and others is operational savings and improved utilization. And global container exchange programs are filling those needs.

"By using InterChange, we save repositioning costs and make our container fleet more efficient," says Hong Kong-based William Man, logistics operations manager for carrier CSAV. "It speeds up the process and saves money. We save both the vessel costs of repositioning and also the storage costs for surplus containers."

The increased asset utilization offered by IAS is especially attractive to Man. "When a box is idling, we're getting no use out of it but we're still paying the cost."

Interchanges – An Untapped Method for Equipment Utilization

Even a couple of additional uses per year can vastly increase the productivity average of a container. Yet the vast majority of interchange opportunities go untapped. According to Regier, many of the world's approximately 18 to 20 million containers are turned as few as three or four times a year. (Numbers vary among individual container operators.) Of the millions of annual container turns, IAS estimates that only about 120,000 involve interchanges. About half are handled by brokers such as IAS, and the other half are carrier-to-carrier.

"There are literally millions of untapped opportunities for interchanges," says Regier. "At savings of over \$100 per container, carriers still have enormous unrealized potential to reduce operating costs."

Each container interchanged through IAS's service typically comes with a range of 15 to 90 free days, depending on how far the box is being shipped. That allows savvy carriers to use others' boxes to carry their own cargo without any equipment costs. Regier says carriers who aggressively use other lines' surplus equipment have increased asset utilization so much that they now need fewer containers of their own.

"If you can use somebody else's container for free, that's less equipment you have to buy or lease for your own operation," Regier says. "We're starting to see some of our customers adopt that as a strategy."

New Offices Added to Handle Business Growth

In response to the rapid growth, IAS is increasing its interchange presence throughout the world.

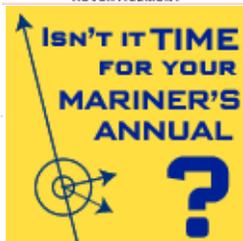
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New representatives are being added in the UK, Australia and Korea. IAS's InterChange staff will more than double by mid-2007 to serve the fast-expanding business.

Maritime Global Net
<http://www.mgn.com>
PO Box 207 Bristol, RI
02809

Tel: 401-247-7780
Fax: 401-247-7756

About IAS

Founded in 1998, International Asset Systems is the global leader in technology-based solutions for equipment management and tracking in the container transport industry. Through innovative management applications and Web-based services, IAS enables participants throughout the transport chain to increase container visibility, improve asset utilization, lower operating costs and improve customer service. IAS offers a management team with extensive experience in the container transportation industry. IAS's operational headquarters are in Oakland, California, with additional offices in Chicago, Hong Kong, Aarhus, Jaipur, Nice and London.